

RESOLUTION #1871

A RESOLUTION REGARDING A LEASE-PURCHASE AGREEMENT FOR THE PURPOSE OF FINANCING A
"TRACTOR".

WHEREAS, Tillman County (the "County") desires to enter into that certain Lease-Purchase Agreement (the "Agreement"), by and between Government Capital Corporation and Tillman County, for the purpose of financing a "Tractor" (the "Property"). The County desires to designate this Agreement as a "qualified tax-exempt obligation" of the County for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Tillman County desires to designate the Chairman or the Chairman's designee as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE TILLMAN COUNTY:

Section 1. That the County enters into a Lease-Purchase Agreement with Government Capital Corporation for the purpose of financing a "Tractor".

Section 2. That the Lease-Purchase Agreement by and between the County and Government Capital Corporation is designated by the County as a "qualified tax-exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

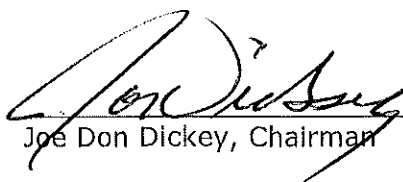
Section 3. That Tillman County designates the Chairman or the Chairman's designee, as an authorized signer of the Lease-Purchase Agreement by and between Tillman County and Government Capital Corporation.

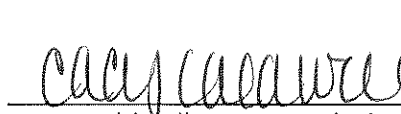
Section 4. The County will use finance agreement proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Board Member Krasser
seconded by Board Member Dickey by a vote of 2 Ayes to 0 Nays and
is effective this May 11, 2026.

Tillman County

Attest:


Joe Don Dickey, Chairman


Cacy Caldwell, County Clerk

