

RESOLUTION #1496

County Road Machinery and Equipment Revolving Fund
Lease Renewal

WHEREAS, the board of Tillman County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2020, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Tillman County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:


- Agreement 711060, 99-2415
- Agreement 711066 / 99-2550
- Agreement 711070 / 99-2600
- Agreement 711071 / 99-2669
- Agreement 712067 / 99-2551
- Agreement 712069 / 99-2593
- Agreement 712072 / 99-2670
- Agreement 713065 / 99-2530
- Agreement 713068 / 99-2596
- Agreement 713073 / 99-2671
- Agreement 716063, 99-2424

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2020, and ending on June 30, 2021, the rentals paid shall equal, but not exceed the purchase price of the equipment.


For the Lessee, Board of County Commissions of Tillman County, Oklahoma.



Commissioner, District 1



Commissioner, District 2



Commissioner, District 3

ATTEST:



County Clerk





OKLAHOMA DEPARTMENT OF TRANSPORTATION

Local Government Division

200 N.E. 21st Street
Oklahoma City, OK 73105-3204
www.odot.org

June 16, 2020

Board of County Commissioners
Tillman County Courthouse
201 N. 10th
Fredrick, OK 73542

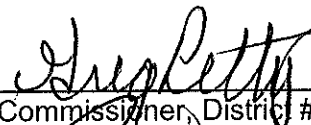
RE: INSURANCE VERIFICATION FY-2021

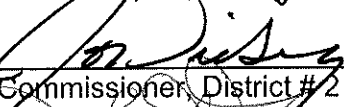
Dear Commissioners:

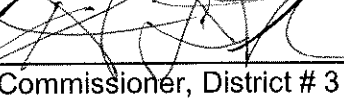
As per 69 O.S. 1991, Section 636.5, paragraph D: All risk physical damage insurance shall be carried on all equipment and road machinery purchased through the County Road Machinery and Equipment Revolving Fund.

Please review the list of equipment detailed on the enclosed lease renewal form and verify that the required insurance coverage is in place by signing this letter and returning it to this office.

Due to ongoing teleworking, please email your completed documents to me. bfreeman@odot.org

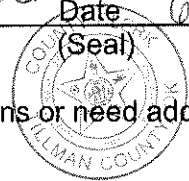
 Date 6-29-20
Commissioner, District # 1

 Date 6-29-20
Commissioner, District # 2

 Date 6-29-20
Commissioner, District # 3

ATTEST:

 Date 6-29-20
County Clerk (Seal)



Thank you and do not hesitate to let me know if you have any questions or need additional information. We're happy to help in any way we can.

Sincerely,



Betty Freeman
County Equipment Lease Program Administrator
405-521-2329 Cell 405-426-5820
bfreeman@odot.org

"The mission of the Oklahoma Department of Transportation is to provide a safe, economical, and effective transportation network for the people, commerce and communities of Oklahoma."

AN EQUAL OPPORTUNITY EMPLOYER