RESOLUTION \$ 393

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Tillman County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 2018, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Tillman County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

99-2593 / Lease Agreement 7120 Agreement 711060, 99-2415 Agreement 711064, 99-2450 Agreement 711066 / 99-2550 Agreement 711070 / 99-2500 Agreement 712062, 99-2416 Agreement 712067 / 99-2551 Agreement 713059, 99-2379 Agreement 713068 / 99-2530 Agreement 713068 / 99-2596 Agreement 716063, 99-2424

THEREFORE, be it resolved that the aforsaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 2018, and ending on June 30, 2019, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Leasee, Board of County Commissions of Tillman County, Oklahoma.

Commissioner, District 1

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Commissioner, District 3

ATTEST:

COUNTY CALAUCUL

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